

CANARA BANK, KURNOOL BUDHWARPET
BRANCH, KURNOOL,
KURNOOL DISTRICT, A.P. 518-001,
Cell No; 9972501948, 9440905407
e-mail Id:cb13372@canarabank.com

ANNEXURE – III

(Auction Sale Notice for Immovable properties)

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Kurnool Budhwarpet Branch

2. Name and Address of the Borrower(s)/ Guarantor(s):

(Borrower)
MR. DHANDU NAVEEN KUMAR S/O D KODANDA RAGHUNATHA RAO, H NO. 79-95, KRISHNA NAGER, KURNOOL, KURNOOL, ANDHRA PRADESH-518002

3. Total liabilities as on (18.01.2025) : Rs 31,04,549.98+ Int & other charges

4. (a) Mode of Auction : E-AUCTION

(b) Details of Auction service provider

i) Company Name : M/s PSB Alliance Pvt. Ltd.[BAANKNET]

ii) Web site : <https://baanknet.com/>

(c) Date & Time of Auction : 27-02-2025 & 10:30AM ✓

(d) Place of Auction : Online
<https://baanknet.com/> ✓

5. Details of Property/ies :

All that part and parcel of the Residential House Constructed in Plot No.14 Part (Western Side Portion) situated in Sy No 632B (L.P. NO. 59/85) to the extent of 106.94 Sq. Yards, in Parthasaradhi Nagar-2, Ward No.86, Near D. No. 86/318, Kurnool, Within the limits of Kurnool Municipal Corporation, Kallur Sub-Registration District and Kurnool Registration District.

Boundaries:

East: Remaining site in the Plot No.14,

West: Plot No.13

North : 40 Feet wide Road

South: Plot No.20.

Measurements

East to West: 17.5 Feet or 5.334 Meters

North to South: 55 Feet or 16.764 Meters

Total Extent of 962.5 Sft or 106.94 Sq. Yards

6. Reserve Price : Rs 35,64,000/-(Rupees Thirty Five Lakh Sixty Four Thousand Only)



7. Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on 26.02.2025 between 10:00AM and 04:00PM.
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs 3,56,400/- (Rupees Three Lakh Fifty Six Thousand Four Hundred Only) being 10 % of the Reserve Price" in **E-Wallet of M/s PSB Alliance Private Limited (BAANKNET)** portal directly or by generating the **Challan** therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 26th February 2025 by 4.00 pm
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details contact Canara Bank, KURNOOL BUDHWARPET Branch (Ph No. 9972501948, 9440905407), e-mail id : cb13372@canarabank.com or service provider "BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 8291220220/7046612345/6354910172 /9892219848/8160205051,e-mail:support.BAANKNET@psballiance.com" may be contacted during office hours on any working day.

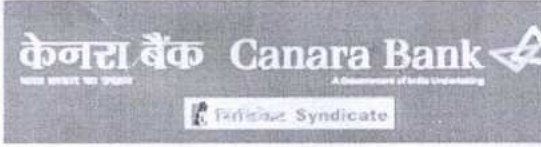
Place: KURNOOL MAIN

Date: 20.01.2025



कृते कनरा बैंक/For CANARA BANK

Authorised Officer
अधिकारी/Authorised officer
Canara Bank



CANARA BANK, KURNOOL BUDHWARPET
BRANCH, KURNOOL,
KURNOOL DISTRICT, A.P. 518-001 ,
Cell No; 9972501948, 9440905407
e-mail Id:cb13372@canarabank.com

COVERING LETTER TO SALE NOTICE

Ref: 160000085380/SN/2025

Date: 20.01.2025

To

(Borrower)
MR. DHANDU NAVEEN KUMAR S/O D KODANDA RAGHUNATHA RAO, H NO. 79-95, KRISHNA NAGER, KURNOOL, KURNOOL, ANDHRA PRADESH-518002

Dear Sir,


Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank KURNOOL BUDHWARPET Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our KURNOOL BUDHWARPET Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully

कृते केनरा बैंक/For CANARA BANK

Authorised Officer,
Canara Bank
प्राधिकृत अधिकारी, केनरा बैंक

ENCLOSURE – SALE NOTICE

